

**Carnegie Library of Pittsburgh
Five Year Operating Budget Projections**

	Projections				
	2018	2019	2020	2021	2022
REVENUE					
Endowment Income	\$400,000	420,000	445,000	455,000	465,000
Investment Income	\$110,000	110,000	110,000	110,000	110,000
Other Income	\$701,000	700,000	700,000	700,000	700,000
Total Earned Income	\$1,211,000	\$1,230,000	\$1,255,000	\$1,265,000	\$1,275,000
Commonwealth of PA	\$3,332,000	3,332,000	3,332,000	3,332,000	3,332,000
City Library Tax	\$4,400,000	4,450,000	4,475,000	4,500,000	4,525,000
Table Games	\$675,000	675,000	675,000	675,000	675,000
City of Pittsburgh	\$40,000	40,000	40,000	40,000	40,000
Universal Service (E-rate)	\$27,000	3,000	-	-	-
Total Contributed Support - Government	\$8,474,000	\$8,500,000	\$8,522,000	\$8,547,000	\$8,572,000
Total Contributed Support - Private	\$1,513,000	\$1,558,000	\$1,605,000	\$1,653,000	\$1,702,000
Regional Asset District - Operating	\$20,422,390	21,065,062	21,727,014	22,408,824	23,111,089
Regional Asset District - eBooks	\$235,754	242,827	250,112	257,615	265,343
Regional Asset District - Debt Service	\$1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Regional Asset District	\$21,658,144	22,307,889	22,977,126	23,666,439	24,376,432
TOTAL REVENUE	\$32,856,144	\$33,595,889	\$34,359,126	\$35,131,439	\$35,925,432
EXPENSE					
Salaries	\$15,523,595	\$15,946,000	\$16,384,000	\$16,775,000	\$17,311,000
Benefits and Payroll Taxes	\$4,320,560	\$4,541,000	\$4,814,000	\$5,104,000	\$5,411,000
Library Materials	\$4,271,250	\$4,293,000	\$4,314,000	\$4,336,000	\$4,357,000
Occupancy	\$3,264,377	\$3,275,000	\$3,240,000	\$3,240,000	\$3,100,000
Professional Services	\$1,597,000	\$1,610,000	\$1,620,000	\$1,630,000	\$1,640,000
Supplies and Expenses	\$824,028	\$841,062	\$856,914	\$874,824	\$893,089
Information Technology	\$642,000	\$650,000	\$663,000	\$676,000	\$689,000
Advertising and promotion	\$321,000	\$327,000	\$333,500	\$340,000	\$347,000
Insurance	\$165,000	\$168,000	\$170,000	\$172,000	\$174,000
Office expense	\$176,380	\$180,000	\$183,600	\$187,000	\$191,000
Conferences, conventions, and meetings	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000
Travel	\$26,300	\$25,000	\$25,000	\$25,000	\$25,000
Vehicle Expense	\$50,900	\$52,000	\$53,000	\$54,000	\$55,000
Debt Service	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Increase to Fund Balance	\$328,000	\$335,000	\$342,000	\$350,000	\$357,000
County e-books	\$235,754	\$242,827	\$250,112	\$257,615	\$265,343
TOTAL EXPENSE	\$32,856,144	\$33,595,889	\$34,359,126	\$35,131,439	\$35,925,432
NET SURPLUS/(DEFICIT)	-	-	-	-	-