

**Carnegie Library of Pittsburgh
Board Approved 2023 Operating Budget**

REVENUE:

OTHER INCOME		
Endowment Income	\$	561,000
Investment Income		227,500
Misc. (incl fees, photocopy, printer paper, etc)		<u>200,500</u>
Total-Other Income		<u>989,000</u>

CONTRIBUTED SUPPORT

Government:

Commonwealth of PA		4,265,000
Library Tax		4,865,000
Table Games		770,000
City of Pittsburgh		<u>40,000</u>
Contributed Support - Government		<u>9,940,000</u>

Contributed Support - Private		<u>1,716,000</u>
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Regional Asset District - Operating		22,539,604
Regional Asset District - Debt Service		1,000,000
Regional Asset District - Shared Services		1,000,000
Regional Asset District - e-books		259,465
Regional Asset District - eiN Passthrough		<u>3,549,970</u>
TOTAL- Regional Asset District		28,349,039

Revenue without eiN pass-through	\$	<u>37,444,069</u>
TOTAL REVENUE	\$	<u><u>40,994,039</u></u>

EXPENSE:

Library Main and Branches

Salaries	\$	18,155,000
Salaries - Shared Services		398,760
Benefits and Payroll Taxes		4,950,000
Benefits and Payroll Taxes - Shared Services		116,459
Library Materials		4,750,000
Library Materials - Shared Services		332,790
Occupancy		3,660,750
Professional and Contracted Services		1,291,842
Professional and Contracted Services - Shared Service		60,000
Office and Program Supplies		1,075,666
Information Technology		871,060
Information Technology - Shared Services		87,701
Advertising and promotion		319,800
Insurance		247,000
Professional Development, Training and Travel		143,665
Professional Development, Training and Travel - Shared		10,000
Vehicle Expense		180,220
Debt Service		1,000,000
Pass-through to eiN		3,549,970
Increase to Fund Balance		373,000
County e-books		<u>259,465</u>

Expense without eiN pass-through	\$	<u>38,283,178</u>
TOTAL EXPENSE	\$	<u><u>41,833,148</u></u>

NET SURPLUS/(DEFICIT)	\$	<u><u>(839,109)</u></u>	*
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* The deficit will be covered by prior year budget surpluses